

Principles Of Public Economics

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"This text shows how economic analysis can be applied to a wide range of public issues dealing with public expenditure and taxation, social welfare and market regulation. The book describes the basic principles of public economics but also describes many policy applications in Australia and internationally."--Provided by publisher

'A long professional and personal association with Francesco Forte accustoms one to the extraordinary breadth of his knowledge, understanding and original thinking not only on economic but also legal and political questions. Principles of Public Economics displays all these estimable qualities to the full, adding for good measure a style and content that must attract both student and savant alike.' - Sir Alan Peacock, Heriot-Watt University, UK

The 1971 edition of this famous textbook includes recent material to the general survey on the theory of taxation, other forms of public revenue, public expenditure and public debts, and chapters on modern theories of budgetary policy and the

Public Economics: Principles and Practice is the leading Australian text in the field of public economics. In this third edition, Peter Abelson introduces the key principles and factors that form the basis of public economics and outlines how they can be applied to practical issues. * provides an understanding of the field of public economics *m studies the role of government in economic efficiency and distribution * successfully strikes a balance between academic rigour and reader accessibility. This title is perfectly pitched at undergraduate students in public economics/public finance and graduate students involved in public policy and public administration.

A new edition of a comprehensive text, updated throughout, with new material on behavioral economics, international taxation, cost-benefit analysis, and the economics of climate policy. Public economics studies how government taxing and spending activities affect the economy—economic efficiency and the distribution of income and wealth. This comprehensive text on public economics covers the core topics of market failure and taxation as well as recent developments in both policy and the academic literature. It is unique not only in its broad scope but in its balance between public finance and public choice and its combination of theory and relevant empirical evidence. The book covers the theory and methodology of public economics; presents a historical and theoretical overview of the public sector; and discusses such topics as departures from efficiency (including imperfect competition and asymmetric information), issues in political economy, equity, taxation, fiscal federalism, and tax competition among independent jurisdictions. Suggestions for further reading, from classic papers to recent research, appear in each chapter, as do exercises. The mathematics has been kept to a minimum without sacrificing intellectual rigor; the book remains analytical rather than discursive. This second edition has been thoroughly updated throughout. It offers new chapters on behavioral economics, limits to redistribution, international taxation, cost-benefit analysis, and the economics of climate policy. Additional exercises have been added and many sections revised in response to advice from readers of the first edition.

This textbook equips instructors and students with an overview of the existing literature so that the latter can attain an overall understanding of macroeconomic and microeconomic public finance. The literature on public finance has grown dramatically with theoretical studies and empirical analysis, and much of the focus has been on macroeconomic effects of public services. The standard textbook offerings, however, are mainly restricted to microeconomic topics of public finance. This text intends to fill this gap by presenting a theoretical-based, comprehensive explanation of public finance. Particular emphasis is directed at developing tools that can be applied theoretically and empirically to clarify essential economic concerns in the current public sector in advanced countries, including Japan. Such concerns include the macroeconomic effect of fiscal policy, the dependence on bonds for covering government deficits, and social security reform. The main text explains the standard concepts of public finance, and the appendix offers various advanced topics. The material will facilitate an understanding of how to investigate changes in the public sector, interpret results, and basically do research on fiscal policy. The textbook will be of value to a broad range of course offerings, including those generally focused on fiscal policy, on social security reform and on tax reform.

Substance of lectures on the theory of public finance delivered at the London School of Economics.

To better understand the role and importance of government, it is important to try to comprehend all aspects of public economics and finance. This book covers many of these aspects and presents a core thesis that government is a fundamental instrument of the social welfare of communities. It provides the reader with a comprehensive overview of new era states, and answers the question, does the new era require new government policies? Over five chapters, authors from a variety of disciplines and methodological approaches cover topics such as welfare states and social policies, borrowing in the context of public debt theory, and new budgetary approaches. This volume is a valuable contribution to the field and will be appreciated by the global community of scholars.

The book seeks to cover most aspects of the subject: public goods, externalities, social justice and redistribution, taxation and fiscal federalism and thus tries to provide a solid foundation on which critical thinking about the responsibilities and limitations of government can be based. Each chapter strives to study whether private sector could undertake the relevant activities in a more efficient and equitable way and thus if government involvement is really needed. Chapters conclude with selective, annotated reading list and questions for discussion. The reading lists contain an appropriate mixture of classical readings and the latest research findings. By drawing on insights from normative public finance, public choice, and new political economy, the book aims to give a boost to undergraduate and graduate teaching in public finance in an engaging, clear, and well-organized fashion. A significant contribution of the book is to strike a fine balancebetween normative and positive aspects of public finance.The book with be also be useful for students appearing for NET and competitive examinations such as IES and IAS.

Discusses the major theoretical foundations of modern public sector economics. Includes market failures encompassing externalities, pure public goods, local public goods and natural monopolies. Representative voting, benefit cost analysis, incentive compatible design mechanisms and the free market are points also covered. Special attention is paid to financial arrangements, techniques for eliciting necessary information and identification of biases that will result from incorrect procedures.

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