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used to finance
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= Fixed Costs

Variable Costs

Dividend = 20%

per year 4,000

120,000 3,600

(a) Let N = no.

of equipment

produced in

break-even

Income = Total

Cost = Fixed

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$$\begin{aligned} \text{Cost} &= 120,000 + \\ 3,600(N) &\text{ Income} \\ &= \text{Total Cost ()} \end{aligned}$$

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